

EXHIBIT B
DAVID T. AUSTERN
FEE APPLICATION FOR THE TIME PERIOD
NOVEMBER 1-30, 2005

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
)	
W.R. GRACE & CO., <u>et al.</u>)	Case No. 01-1139 (JKF)
)	Jointly Administered
)	
Debtors.)	Objection Date: May 8, 2006 at 4:00 p.m.
)	Hearing: Scheduled If Necessary (Negative Notice)

NOTICE OF FILING OF
SIXTEENTH MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE

TO: (1) The Debtors; (2) Counsel to the Debtors; (3) The Office of the United States Trustee; (4) Counsel to the Official Committee of Asbestos Personal Injury Claimants; (5) Counsel to the Official Committee of Asbestos Property Damage Claimants; (6) Counsel to the Official Committee of Equity Holders; (7) Counsel to the Debtors-in-Possession Lender; and (8) the Fee Auditor

David T. Austern, Future Claimants' Representative (the "FCR"), has filed and served his Sixteenth Monthly Application for Compensation for Services Rendered and Reimbursement of Expenses for the time period November 1, 2005 through November 30, 2005 seeking payment of fees in the amount of \$1,480.00 (80% of \$1,850.00) and no expenses (the "Application") for a total of \$1,480.00.

This Application is submitted pursuant to this Court's Administrative Order, as Amended, Under 11 U.S.C. Sections 105(a) and 331 Establishing Revised Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members dated April 17, 2002 (the "Administrative Order").

Objections or responses to the Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, Fifth Floor, Wilmington, DE 19801, on or before **May 8, 2006 at 4:00 p.m., Eastern Time.**


Dkt. No. 12254
Date Filed: 4-18-06

At the same time you must also serve a copy of the objections or responses, if any, upon the following: (i) David T. Austern, FCR for W.R. Grace & Co., c/o Claims Resolution Management Corporation, 3110 Fairview Park Drive, Suite 200, Falls Church, VA 22042-0683; (ii) proposed co-counsel to David T. Austern, FCR, Roger Frankel, Esquire, Richard H. Wyron, Esquire, Orrick, Herrington & Sutcliffe LLP, 3050 K Street, NW, Washington, DC 20007 and co-counsel to the FCR, John C. Phillips, Jr., Esquire, Phillips Goldman & Spence, P.A., 1200 North Broom Street, Wilmington, DE 19806; (iii) co-counsel for the Debtors, David M. Bernick, Esquire, Kirkland & Ellis LLP, 200 East Randolph Drive, Chicago, IL 60601 and Laura Davis Jones, Esquire, Pachulski, Stang, Ziehl, Young & Jones, P.C., 919 North Market Street, Suite 1600, P.O. Box 8705, Wilmington, DE 19899-8705; (iv) co-counsel to the Official Committee of Unsecured Creditors, Lewis Kruger, Esquire, Stroock & Stroock & Lavan LLP, 180 Maiden Lane, New York, NY 10038-4982 and Michael R. Lastowski, Esquire, Duane Morris, LLP, 1100 N. Market Street, Suite 1200, Wilmington, DE 19801-1246; (v) co-counsel to the Official Committee of Asbestos Property Damage Claimants, Scott L. Baena, Esquire, Blizin, Sumberg, Dunn, Baena, Price & Axelrod, First Union Financial Center, 200 South Biscayne Boulevard, Suite 2500, Miami, FL 33131 and Michael B. Joseph, Esquire, Ferry & Joseph, P.A., 824 Market Street, Suite 904, P.O. Box 1351, Wilmington, DE 19899; (vi) co-counsel to the Official Committee of Asbestos Personal Injury Claimants, Elihu Inselbuch, Esquire, Caplin & Drysdale, 399 Park Avenue, 36th Floor, New York, NY 10022 and Mark Hurford, Esquire, Campbell & Levine, LLC, Chase Manhattan Centre, 15th Floor, 1201 Market Street, Suite 1500, Wilmington, DE 19801; (vii) co-counsel to the DIP Lender, J. Douglas Bacon, Esquire, Latham & Watkins, Sears Tower, Suite 5800, Chicago, IL 60606 and Steven M. Yoder, Esquire, The Bayard Firm, 222 Delaware Avenue, Suite 900, P.O. Box 25130,

Wilmington, DE 19899; (viii) counsel to the Official Committee of Equity Holders, Thomas Moers Mayer, Esquire, Kramer Levin Naftalis & Frankel LLP, 919 Third Avenue, New York, NY 10022; (ix) the Office of the United States Trustee, ATTN: Frank J. Perch, Esquire, 844 N. King Street, Wilmington, DE 19801; and (x) the Fee Auditor, Warren H. Smith, Warren H. Smith and Associates, Republic Center, 325 N. St. Paul, Suite 4080, Dallas, TX 75201.

Any questions regarding this Notice or attachments may be directed to the undersigned counsel.

PHILLIPS, GOLDMAN & SPENCE, P.A.

By: 
John C. Phillips, Jr. (#110)
1200 North Broom Street
Wilmington, DE 19806
(302) 655-4200
(302) 655-4210 (fax)
Co-Counsel to David T. Austern, Future Claimants
Representative

Dated: April 8, 2006

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
W.R. GRACE & CO., <u>et al.</u>)	Case No. 01-1139 (JKF)
)	Jointly Administered
Debtors.)	Objection Date: May 8, 2006 at 4:00 p.m.
)	Hearing: Scheduled if Necessary (Negative Notice)

COVER SHEET TO SIXTEENTH MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
NOVEMBER 1, 2005 THROUGH NOVEMBER 30, 2005

Name of Applicant:	David T. Austern, Future Claimants' Representative ("FCR")
Authorized to Provide Professional Services to:	the Debtors
Date of Retention:	May 25, 2004 (appeal pending in the United States District Court for the District of Delaware)
Period for which compensation is sought:	November 1, 2005 through November 30, 2005
Amount of Compensation (100%) sought as actual, reasonable, and necessary:	\$1,850.00
80% of fees to be paid:	\$1,480.00 ¹
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$ 0.00
Total Fees @ 80% and 100% Expenses:	\$1,480.00

¹ Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtor is authorized and directed to pay 80% of fees and 100% expenses.

This is an: interim X monthly final application.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's proposed bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

This is the FCR's sixteenth interim fee application for the period November 1-30, 2005; the FCR previously filed the following fee applications in this case: fifteenth interim fee application for the period October 1-31, 2005 in the amount of \$440.00 (80% of \$550.00) in fees and no expenses; fourteenth interim fee application for the period September 1-30, 2005 in the amount of \$120.00 (80% of \$150.00) in fees and no expenses; thirteenth interim fee application for the period August 1-31, 2005 in the amount of \$200 (80% of \$250.00) in fees and no expenses; twelfth interim fee application for the period June 1-30, 2005 in the amount of \$1,680.00 (80% of \$2,100.00) in fees and no expenses; eleventh interim fee application for the period March 1-31, 2005 in the amount of \$1,160.00 (80% of \$1,450.00) in fees and no expenses; tenth interim fee application for the period February 1-28, 2005 in the amount of \$520.00 (80% of \$650.00) in fees and no expenses; ninth interim fee application for the period January 1-31, 2005, in the amount of \$240.00 (80% of \$300.00) and no expenses; eighth interim fee application for the period December 1-31, 2004 in the amount of \$3,080.00 (80% of \$3,850.00) in fees and \$14.00 in expenses; seventh interim fee application for the period November 1-30, 2004, in the amount of \$6,520.00 (80% of \$8,150.00) in fees and no expenses; sixth interim fee application for the period October 1-31, 2004, in the amount of \$7,440.00 (80% of \$9,300.00) in fees and \$39.00 in expenses; fifth interim fee application for the period September 1-30, 2004, in the amount of \$4,280.00 (80% of \$5,350.00) and \$256.00 in expenses was filed on November 15, 2004; fourth interim fee application for the period August 1-31, 2004, in the amount of \$7,640.00 (80% of \$9,550.00) and \$7.00 in expenses was filed on November 15, 2004; third interim fee application for the period July 1-31, 2004, in the amount of \$1,000.00 (80% of \$1,250.00) and \$10.00 in expenses; second interim fee application for the period June 1-30, 2004 was filed on September 1, 2004, in the amount of \$1,600.00 (80% of \$2,000.00) and \$14.00 in expenses; and the first interim fee application for the period May 25-31, 2004 was filed on September 1, 2004, in the amount of \$5,560.00 (80% of \$6,950.00) and \$14.00 in expenses.

COMPENSATION SUMMARY
NOVEMBER 2005

<u>Name of Professional Person</u>	<u>Position of Applicant</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Compensation</u>
David T. Austern	Future Claimants' Representative	\$500.00	3.70	\$1,850.00
Grand Total:			3.70	\$1,850.00
Blended Rate: \$500.00				

Total Fees: \$1,850.00
Total Hours: 3.70
Blended Rate: \$500.00

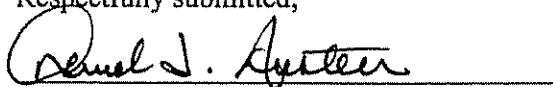
COMPENSATION BY PROJECT CATEGORY
NOVEMBER 2005

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees</u>
Insurance	2.40	\$1,200.00
Litigation	1.30	\$650.00
TOTAL	3.70	\$1,850.00

EXPENSE SUMMARY
NOVEMBER 2005

<u>Expense Category</u>	<u>Total</u>
No Expenses	\$0.00
TOTAL	\$0.00

Respectfully submitted,



David T. Austern
 Claims Resolution Management Corporation
 3110 Fairview Park Drive, Suite 200
 Falls Church, VA 22042-0683
 (703) 205-0835

Dated: April 13 2006

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

W.R. GRACE & CO., et al.

Debtors.

Chapter 11

Case No. 01-1139 (JKF)
Jointly Administered

VERIFICATION

STATE OF VIRGINIA

FAIRFAX COUNTY, TO WIT:

David T. Austern, after being duly sworn according to law, deposes and says:

1. I am the Future Claimants' Representative appointed by the Court in this case.

2. I personally performed the work as set forth in the attached Exhibit A.


3. I have reviewed the Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. I have reviewed the requirements of Local Rule 2016-2 and the Administrative Order as Amended dated April 17, 2002, and I believe the Application to be in compliance therewith.



DAVID T. AUSTERN

SWORN AND SUBSCRIBED TO BEFORE ME

THIS 13th DAY OF April, 2006



Notary Public

My commission expires: 7-31-06

EXHIBIT A

DAVID T. AUSTERN/W.R. GRACE & CO.

NOVEMBER 2005

FEE SUMMARY

<u>Date</u>	<u>Services</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
<u>Insurance</u>				
11/1/05	Meeting with Jenni Biggs, Frankel and Wyron re future claims forecast	2.4	\$500	\$1,200.00
 <u>Litigation</u>				
11/28/05	Review of affidavit and attachments re settlement discussions (.3); telephone conference with Frankel re settlement discussions (.2); review of e-mails re settlement discussions (.8)	1.3	\$500	\$ 650.00
TOTAL		3.7		\$1,850.00

ile a Motion:01-01139-JKF W.R. GRACE & CO. and W.R. Grace & Co., et al.**U.S. Bankruptcy Court****District of Delaware****Notice of Electronic Filing**

The following transaction was received from Phillips, John C. entered on 4/18/2006 at 1:55 PM EDT and filed on 4/18/2006

Case Name: W.R. GRACE & CO. and W.R. Grace & Co., et al.

Case Number: 01-01139-JKF

Document Number: 12254

Docket Text:

Monthly Application for Compensation *Sixteenth Interim Application of David T. Austern, Future Claimants' Representative for the Period November 1, 2005 through November 30, 2005* Filed by David Austern Objections due by 5/8/2006. (Attachments: # (1) Notice # (2) Verification# (3) Exhibit # (4) Certificate of Service with List) (Phillips, John)

The following document(s) are associated with this transaction:

Document description:Main Document

Original filename:I:\Scanned Docs\CAH\WRGAustern-16th Cover Sheet pdf

Electronic document Stamp:

[STAMP bkecfStamp_ID=983460418 [Date=4/18/2006] [FileNumber=4855979-0]
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Document description:Notice

Original filename:I:\Scanned Docs\CAH\WRG Austern-16th notice pdf

Electronic document Stamp:

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Document description: Verification

Original filename:I:\Scanned Docs\CAH\WRGAustern-16th Verification pdf

Electronic document Stamp:

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Document description:Exhibit

Original filename:I:\Scanned Docs\CAH\WRGAustern-16th Exhibit A.pdf

Electronic document Stamp:

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Document description:Certificate of Service with List

Original filename:I:\Scanned Docs\CAH\WRG Austern-16th cos.pdf

Electronic document Stamp:

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01-01139-JKF Notice will be electronically mailed to:

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Elio Battista battista@blankrome.com